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Bogo-Free **ACQUISITION**



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JBC's Acquisition of Bogo-Free

In June 2022 JBC Corporation entered into a "Sellers Agreement" with Johnny Giles and Into-Realty LP to purchase the website and mobile app platform or Bogo-Free. JBC Corporation agreed to a purchase price of \$250k and paid a deposit of \$25k to enter into the Sellers Agreement.

JBC Corporation will pay the balance of \$225k to Johnny Giles and Into-Realty LP in regular payments over a non-disclosed period of time while the platform build-out and launch is being completed. JBC Corporation has agreed to allowing Johnny Giles and Into-Realty LP to retain a 30% non-dilutive equity stake into this business in exchange for their ongoing management of the platform.

The www.bogo-free.com website and Android and iPhone mobile apps are nearing completion as of the middle of July 2022 and will be launched sometime soon. The launch of the website and apps will be followed by an aggressive marketing and promotional campaign to onboard users and to grow the overall awareness of the site domestically in the USA at first then expanding globally through our natural evolution.

Financial Impact



Pages 17-21 titled “Financial Assumptions” within the document titled Our Operational Roadmap outlines the financial projections for JBC Corporation as a whole. Bogo-Free is considered a “Virtual Asset” and represents a 20% +/- impact on the revenue being generated by this acquired platform.

Bogo-Free is a “Virtual Asset” with “Hard Asset” elements and will be deemed “performing” once launched and operational sometime in 2022 before the end of the year.

Bogo-Free is what JBC terms an “autopilot income generating business” because it does not require a heavy infrastructure in order to be successful and profitable. JBC will be seeking new opportunities like Bogo-Free to increase our revenue base of performing virtual assets with hard asset elements.

Bogo-Free will initially generate revenue from the sale of “consumer data” through one or more API (application programming interface) agreements with data buyers. JBC is currently seeking to provide no more than 3 major data buyers exclusivity on the purchase of our data from Bogo-Free and will evolve into other revenue streams naturally.

Financial Impact

When Bogo-Free streamlines its respective data sales agreements with the data buyers we will then explore adding other revenue generating functions to the platform such as:

- 1 Select paid ad placement.
- 2 The ability to run streaming ads.
- 3 Premium ads selectively displayed.

We are working on other affiliate related types of agreements and we have already gained a significant interest from others who want to utilize our platform for local, national and international brand exposure. Our goal is to get Bogo-Free promoted and to onboard new users before we add additional revenue streams; however this can be done quickly and efficiently because the demand already exists for us to provide those additional paid options.

By keeping the Bogo-Free platform mostly free to use by the general public the additional paid services, when added, will be embraced by the users and not seen as a sales pitch. We believe that a majority of users who find the Bogo-Free platform beneficial for promoting their buy one get one free offers and other types of ads, will want to use the paid services for more exposure of their ad(s).

Virtual Assets like Bogo-Free

Bogo-Free is deemed a “Virtual Asset” by JBC Corporation because its operations are all online. The site is a craigslist type classified ads platform where people can place ads about their buy one get one free officers however other types of ads are welcomed as well. This virtual asset also has “hard asset elements” because the sophisticated website and mobile apps have custom bespoke software and other hard asset elements outside of what would otherwise be deemed virtual.

JBC Corporation has a desire to acquire and/or build-out other platforms like Bogo-Free because the performance of this type of virtual asset can be significant. This will increase our virtual asset holdings and these will be displayed on our website and apps.

Everything we do to acquire and build virtual assets like Bogo-Free will increase JBC’s profitability because the cost outlay is minimized. There are 4 key points about this type of virtual asset that JBC Corporation finds appealing:

- 1 The virtual asset is easy to manage and maintain.
- 2 The platform has a value that will appreciate in most cases, especially after users are onboarded.
- 3 The costs to operate, maintain and even upgrade are relatively low however the results from these efforts are relatively immediate.
- 4 Our ability to exit our position by selling this type of virtual asset gives JBC flexibility and the ability to quickly generate cash flow from both the operation of the platform or through its sale to someone else.

Virtual Assets like Bogo-Free



Bogo-Free is an excellent virtual asset acquisition for JBC Corporation as it will generate revenue immediately upon launch. The purchase price of Bogo-Free was minimized because we purchased it “while under development prior to launch” saving us a lot of money. The money we spend on the platform and the initial marketing and promotional campaigns upon its launch is very low with a considerably high return on our investment.

This type of virtual asset has a diversity of appealing factors that make our acquisition both fun and rewarding. Our ability to scale the business model of Bogo-Free and add additional revenue streams are all upside for JBC Corporation and our Investors.

By acquiring and/or developing our own virtual assets like Bogo-Free JBC Corporation will be able to increase our overall profitability without adding substantial cost burdens to our operations. Bogo-Free will become a flagship example of JBC’s virtual asset performance capabilities and will naturally open up new doors of opportunity for our business.

Bogo-Free App and Website



The Bogo-Free Android and iPhone apps are designed to function seamlessly with the website. The apps will allow the Users to easily post ads as well as read ads on the Bogo-Free platform. Even though the apps are easy to use and navigate we are focusing the overall functionality on being able to evolve naturally as the Google Play and App Store platforms do change regularly.

The apps and website are going to run off our custom designed bespoke software and our database is designed for easy API (application programming interface) plug-ins. This will allow us to sell the data at the best possible price points because our database will allow anyone with access through API to configure the extraction of the specific data points they want. This saves the buyers of our data time and money.

Because the apps and website will run on proprietary software that JBC Corporation created and owns full rights to, the value of the platform is much higher. In addition the value will appreciate instead of depreciate and this is important so that the value of the asset remains constant. This is far different that using only open-source software or licensed software owned by someone else and ensures that JBC's assets in Bogo-Free are valuable.



Bogo-Free App and Website

While the visual display of the website and apps will be slightly different based on the type of computer, smartphone and browser being used, both will function very much the same.

www.Bogo-Free.com

Using a minimalistic approach our goal is to visually stimulate the visitors and users while maintaining a very easy navigation of the functionality of our apps and website. We are adding “sharing features” that will impress the users and allow them to share ads easily across email, text, and social media posts giving the ads a greater potential reach because of this functionality.

As we evolve into “paid ads” the website and apps will feature those paid ads so that they are seen first and this will increase the potential response to those ads and JBC is confident that this add-on will not only increase our revenue but it will be an option that others will want to utilize. We are looking into more advanced feature development to increase the user experience.



Sellers Agreement

Sellers Agreement

In June of 2022 JBC Corporation entered into a Sellers Agreement to purchase Bogo-Free from Johnny Giles and Into-Reality LP. As part of this agreement JBC is allowing Johnny Giles and his business Into-Reality LP to retain 30% of the non-dilutive equity into Bogo-Free in exchange for their continued maintenance and management of the platform as our Partner. This reduces the overall expenses associated with the operation of the Bogo-Free platform and ensures that the architects and developers responsible for the build-out of the platform remain fully engaged.

This also makes it easier to evolve the Bogo-Free platform and we have absolute confidence in Johnny Giles and his Team to manage and scale this business for us.



Sellers Agreement



JBC Corporation knows that the acquisition of Bogo-Free is a substantial investment because the value of the platform will easily be 10-20 times what we paid for it and will grow beyond that after we start generating revenue.

Our decision to make this purchase was based on the upsides which include however are not limited to:

- Cost to acquire substantially lower than the project value of the platform.
- The partnership with Johnny Giles and Into-Reality LP ensures our ongoing operational capacity of the platform.
- The revenue potential is substantial as well from just data sales and our ability to scale into other revenue streams quickly makes Bogo-Free a performing virtual asset with hard asset elements.
- Our ability to exit and sell this platform, should we want to or need to, will be relatively easy.
- Bogo-Free is what we term an “autopilot income generating business” that does not require a heavy infrastructure so the costs to operate are lower ensuring our profitability.

There are other positives however those mentioned above are the most impacting to our decision.

Leveraging Virtual Assets

One

of our primary strategies for scaling our hard, soft, virtual and paper asset acquisitions is by purchasing “autopilot income generating businesses” like Bogo-Free who have a larger profitability margin. This allows JBC Corporation to “leverage” our virtual assets to do one or more of the following:

- ① Utilize the surplus income to support the growth strategies of other asset types.
- ② Cover operational costs of other assets that are not yet performing so we do not have to use investor funds.
- ③ Maintain a considerable “access to cash on hand” because the revenue we generate from assets like Bogo-Free does not have to be used in that business and is available for use in others.

Our business model operates on the principle that performing assets like Bogo-Free provide capital resources we can utilize in other initiatives allowing JBC Corporation to “self-fund” other businesses without a heavy burden of seeking outside sources of capital. This in-house capability is maintained by JBC Corporation making good virtual asset purchases where the performance capability of the virtual assets we hold are available to be leveraged in one or more ways to fit our current needs.

The revenue we will generate from Bogo-Free as a virtual asset will give JBC Corporation flexibility and available cash on hand to do other things. Virtual assets are also available to leverage as collateral for other loans and investments we may seek to obtain as the cash flow provided by the virtual asset allows us to qualify for other purchases. These are just a few of the positive factors associated with how JBC can leverage virtual assets like Bogo-Free. We will be happy to elaborate upon request.

Scalability of Bogo-Free



SCALABILITY



The first two scalable aspects of Bogo-Free's revenue generating capabilities are:

- 1 Obtaining more traffic and utilization of the website and apps for Bogo-Free resulting in larger blocks of data that can be sold at a higher price point due to the custom design of our database.
- 2 The ability to add "paid ad options" to the platform so that people who use the paid ad feature will have their ads show up first within the categories the ad(s) are placed.

Both of these aspects of scalability are absolute and our advertising, marketing and promotional campaigns will ensure we generate a lot of awareness and interest into Bogo-Free from businesses and the public.

REVENUE FROM DATA SALES

REVENUE FROM PAID ADS

Scalability of Bogo-Free

Initially our focus will be on the rollout into the USA marketplace however within a short period of time we will make Bogo-Free accessible to others in different Countries globally. Our platform does not have any limitations relative to where it can be promoted so with few exceptions Bogo-Free will quickly become a platform, similar to Craigslist, with a global footprint online.

This opens the door for Bogo-Free to scale into two additional areas that are:

- ① Cultural and Geographical features that are specific to a certain area or region, where the added functionality will give certain groups and nationalities the opportunity to “do more” on the Bogo-Free platform that they will consider highly appealing.
- ② Our ability to form mutually beneficial cooperative partnerships with other entities and businesses who want to use the Bogo-Free platform for major brand exposure with carefully placed ads will be seen across all aspects of the Bogo-Free platform.

Both of these additional features are currently in development and enhance Bogo-Free’s income potentiality. These evolutionary features and add-ons are an intimate part of our IP (intellectual property) and are not being fully disclosed herein. We may selectively provide more details upon prescreened requests from our Investors and Cooperative Partners.

Asset Management



JBC Corporation has a strategy to partner with the Sellers, or others, giving up a portion of the equity into the business to have those individuals or the company we partner with manage the asset for us. This works perfectly since those managing the platform or business for us have an invested interest in our collective success.

With Bogo-Free, the seller, Johnny Giles and Into-Realty LP, were already in the process of getting the platform operational. JBC Corporation simply provided them with the money to cash out and get the platform completed saving us an enormous amount of money as we waited until the platform was completed. By giving Johnny Giles and his Team equity into the business not only did that eliminate the costs to JBC Corporation to get the platform operational it positioned the seller to benefit long term as well. This type of mutually beneficial relationship is just one method of managing the assets we acquire and there are others we use as well.

Asset Management

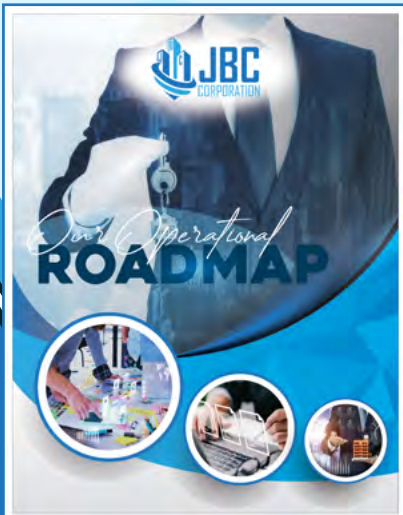
As previously stated Bogo-Free is a virtual asset with hard asset elements that we consider an autopilot income generating business. Our in-house CBDT (core business development team) provides oversight with our Partners who co-manage the assets we hold. Each type of asset has a different methodology used by JBC Corporation to manage the assets.

For Example:

- **Hard Assets** are more of a hands on approach by JBC because it is fixed, be it stationary or mobile.
- **Soft Assets** are unique and require interpersonal skills to manage the Team members associated with this asset type.
- **Virtual Assets** are typically managed as previously described on page 13. There are a few exceptions though.
- **Paper Assets** are managed in-house by our CBDT (core business development team).

Other aspects of JBC's management of assets may be requested however a majority of the specifics are considered an intimate part of our IP (intellectual property).

More to Come



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JBC Corporation would like to thank you for reading this addendum about our virtual asset Bogo-Free. This is one of a number of addendums we have and will create to show how certain assets impact our organization's original Roadmap.

We encourage you to re-read Our Operational Roadmap for JBC so that you can see how addendums like this one correspond with our operations. We welcome any comments or questions via our website or directly anytime.

Thank you for reading this Addendum!